

GUJARAT STATE FINANCIAL SERVICES LTD.
BALANCE SHEET AS AT 31ST MARCH, 2011

(Rupees in Lacs)

PARTICULARS	SCHEDULE		As on 31-03-2011	As on 31-03-2010
SOURCES OF FUNDS				
(1) SHAREHOLDER'S FUNDS				
(A) SHARE CAPITAL	1	3628.00		3628.00
(B) RESERVES & SURPLUS	2	26152.09	29780.09	20276.32
(2) LOAN FUNDS				
(A) SECURED LOANS		----		----
(B) UNSECURED LOANS	3	903539.32	903539.32	855505.03
T O T A L			933319.41	879409.35
APPLICATION OF FUNDS				
(1) FIXED ASSETS				
(A) GROSS BLOCK	4	149.49		142.51
(B) LESS : DEPRECIATION & IMPAIRMENT LOSS		104.09		91.40
(C) NET BLOCK			45.40	51.11
(2) INVESTMENTS				
	5		500165.32	553093.56
(3) DEFERRED TAX ASSETS (NET)				
(Refer Note 9 Part B of Schedule 13)			53.95	69.26
(4) CURRENT ASSETS, LOANS & ADVANCES				
(a) Interest Accrued on Investments	6	1248.20		453.21
(b) Sundry Debtors		0.00		0.00
(c) Cash and Bank Balances		48744.07		20489.36
(d) Other Current Assets		0.06		0.06
(e) Loans and Advances		528313.45		497590.49
		578305.78		518533.12
LESS : CURRENT LIABILITIES & PROVISIONS				
(a) Liabilities	7	138781.63		185011.36
(b) Provisions		6469.41		7326.34
		145251.04		192337.70
NET CURRENT ASSETS			433054.74	326195.42
T O T A L			933319.41	879409.35
Accounting Policies & Notes forming part of the accounts	13			

As per our attached Report of even date

For and on behalf of

M/s. Ramanlal G. Shah & Co.
Chartered Accountants

Sd/-

Shri K.Kailashnathan
(Managing Director)

Sd/-

Shri M. G. Patel
(Director)

Sd/-

Shri Manish Kumar Verma
(Jt. Managing Director)

Sd/-

Shri Vivek S. Shah
PARTNER
MEMBERSHIP NO. 112269

Sd/-

Shri Sudhir R. Shenoy
(Company Secretary)

Place : Ahmedabad
Date : 28/09/2011

Place : Gandhinagar
Date : 27/09/2011