

**GUJARAT STATE FINANCIAL SERVICES LIMITED**

**CIN ::U65910GJ1992SGC018602**

**BALANCE SHEET AS AT MARCH 31, 2023**

(₹ in lakhs)

Particulars	Note No.	As at	
		March 31, 2023	March 31, 2022
<b>ASSETS</b>			
<b>( 1 ) Financial assets</b>			
(a) Cash and cash equivalents	5	36750.86	20468.11
(b) Loans	6	790669.33	774636.36
(c) Investments	7	4820131.32	4765351.67
(d) Other Financial Assets	8	34868.67	19977.33
<b>Total Financial Assets</b>		<b>5682420.18</b>	<b>5580433.47</b>
<b>( 2 ) Non-Financial assets</b>			
(a) Current tax assets (Net)	28.3	6332.22	7586.65
(b) Property, Plant and Equipment	9	22.59	26.33
(c) Intangible assets under development	10	34.27	0.00
(d) Other non-financial assets	11	5.32	5.21
<b>Total Non-Financial Assets</b>		<b>6394.40</b>	<b>7618.19</b>
<b>Total Assets</b>		<b>5688814.58</b>	<b>558051.66</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>( 1 ) Financial liabilities</b>			
(a) Payables			
Trade Payables	12.1		
i) total outstanding dues to micro enterprises and small enterprises	-	6.78	4.87
ii) total outstanding due to creditors other than micro enterprises and small enterprises	-	26.76	38.63
Other Payables	12.2		
i) total outstanding dues to micro enterprises and small enterprises		0.00	0.00
ii) total outstanding due to creditors other than micro enterprises and small enterprises		0.00	0.00
(b) Deposits	13	4955546.93	4920583.09
(c) Other financial liabilities	14	127075.14	123080.31
<b>Total Financial Liabilities</b>		<b>5082655.61</b>	<b>5043706.90</b>
<b>( 2 ) Non-Financial Liabilities</b>			
(a) Current tax liabilities (Net)		0.00	0.00
(b) Provisions	15	681.13	14.80
(c) Deferred Tax Liabilities (Net)	28.6	37784.15	35042.29
(d) Other non - financial Liabilities	16	4557.36	3777.98
<b>Total Non-Financial Liabilities</b>		<b>43022.64</b>	<b>38835.07</b>
<b>( 3 ) EQUITY</b>			
(a) Equity share capital	17	13799.61	13799.61
(b) Other equity	18	549336.72	491710.08
<b>Total Equity</b>		<b>563136.33</b>	<b>505509.69</b>
<b>Total Liabilities and Equity</b>		<b>5688814.58</b>	<b>558051.66</b>

The accompanying notes form an integral part of the Financial Statements.

As per our Report of even date  
**For Mukeshkumar Jain & Co.**  
 Firm's Registration No: 106619W  
 Chartered Accountants

**Piyush Jain**  
 Partner  
 Membership No:413377  
 UDIN:23413377BGZMAR8659



**J.P. Gupta**  
 Managing Director  
 (DIN:01952821)

**M.B. Shah**  
 Nitin Shah  
 Chief Financial Officer

**Sunil Talati**  
 Director  
 (DIN:00621947)

**Neeraj Jain**  
 Company Secretary  
 (ACS:44725)



Place : Ahmedabad  
 Date : May 16, 2023

Place : Gandhinagar  
 Date : May 16, 2023