

**GUJARAT STATE FINANCIAL SERVICES LIMITED**  
**CIN ::U65910GJ1992SGC018602**  
**BALANCE SHEET AS AT MARCH 31, 2021**

(₹ in lacs)

| Particulars   | Note No. | As at             |                   |
|---|----------|-------------------|-------------------|
|   |          | March 31, 2021    | March 31, 2020    |
| <b>ASSETS</b>   |          |                   |                   |
| <b>( 1 ) Financial assets</b>   |          |                   |                   |
| (a) Cash and cash equivalents   | 5        | 21249.55          | 43699.05          |
| (b) Loans   | 6        | 1197012.96        | 1184935.40        |
| (c) Investments   | 7        | 3761316.52        | 3208037.04        |
| (d) Other Financial Assets  | 8        | 16091.14          | 12944.69          |
| <b>Total Financial Assets</b>   |          | <b>4995670.17</b> | <b>4449616.18</b> |
| <b>( 2 ) Non-Financial assets</b>   |          |                   |                   |
| (a) Current tax assets (Net)  | 26.3     | 1509.70           | 1972.73           |
| (b) Property, Plant and Equipment   | 9        | 32.93             | 39.46             |
| (c) Other non-financial assets  | 10       | 4.56              | 4.06              |
| <b>Total Non-Financial Assets</b>   |          | <b>1547.19</b>    | <b>2016.25</b>    |
| <b>Total assets</b>   |          | <b>4997217.36</b> | <b>4451632.43</b> |
| <b>LIABILITIES AND EQUITY</b>   |          |                   |                   |
| <b>LIABILITY</b>  |          |                   |                   |
| <b>( 1 ) Financial liabilities</b>  |          |                   |                   |
| (a) Payables  |          |                   |                   |
| Trade Payables  | 11       |                   |                   |
| i) total outstanding dues to micro enterprises and small enterprises                      | -        | 4.27              | 4.43              |
| ii) total outstanding due to creditors other than micro enterprises and small enterprises | -        | 15.86             | 15.34             |
| (b) Deposits  | 12       | 4379673.85        | 3926365.64        |
| (c) Other financial liabilities   | 13       | 125449.99         | 139028.17         |
| <b>Total Financial Liabilities</b>  |          | <b>4505143.97</b> | <b>4065413.58</b> |
| <b>( 2 ) Non-Financial Liabilities</b>  |          |                   |                   |
| (a) Current tax liabilities (Net)   |          | 0.00              | 0.00              |
| (b) Provisions  | 14       | 8.85              | 5.02              |
| (c) Deferred Tax Liabilities (Net)  | 26.6     | 30053.25          | 31563.71          |
| (d) Other non - financial Liabilities   | 15       | 2465.61           | 3329.67           |
| <b>Total Non-Financial Liabilities</b>  |          | <b>32527.71</b>   | <b>34898.40</b>   |
| <b>( 3 ) EQUITY</b>   |          |                   |                   |
| (a) Equity share capital  | 16       | 13799.61          | 13799.61          |
| (b) Other equity  | 17       | 445746.07         | 337520.84         |
| <b>Total Equity</b>   |          | <b>459545.68</b>  | <b>351320.45</b>  |
| <b>Total Liabilities and Equity</b>   |          | <b>4997217.36</b> | <b>4451632.43</b> |

The accompanying notes form an integral part of the Financial Statements

As per our Report of even date  
**For Mukeshkumar Jain & Co.**  
 Firm's Registration No: 106619W  
 Chartered Accountants

*Piyush Jain*  
**Piyush Jain**  
 Partner

Membership No:413377  
 UDIN: 21413377AAAABP4470

Place: Ahmedabad  
 Date: 22 June, 2021



*Pankaj Joshi* *Sunil Talati*

**Pankaj Joshi**  
 Managing Director  
 (DIN:01532892)

**Sunil Talati**  
 Director  
 (DIN:00621947)

*N. A. Shah*  
**Nitin Shah**  
 Chief Financial Officer

*Neeraj Jain*  
**Neeraj Jain**  
 Company Secretary  
 (ACS:44725)

Place : Gandhinagar  
 Date : 22 JUN 2021

